

Treasurer's Board Report

February 20th, 2024

Kyle Kiffer

January General Fund Review - FY24

Cash Balance

Monthly Revenue Analysis

Fiscal Year-to-Date Revenue Analysis

Monthly Expenditure Analysis

Fiscal Year-to-Date Expenditure Analysis

Financial Focus

Auditor of State Award with Distinction

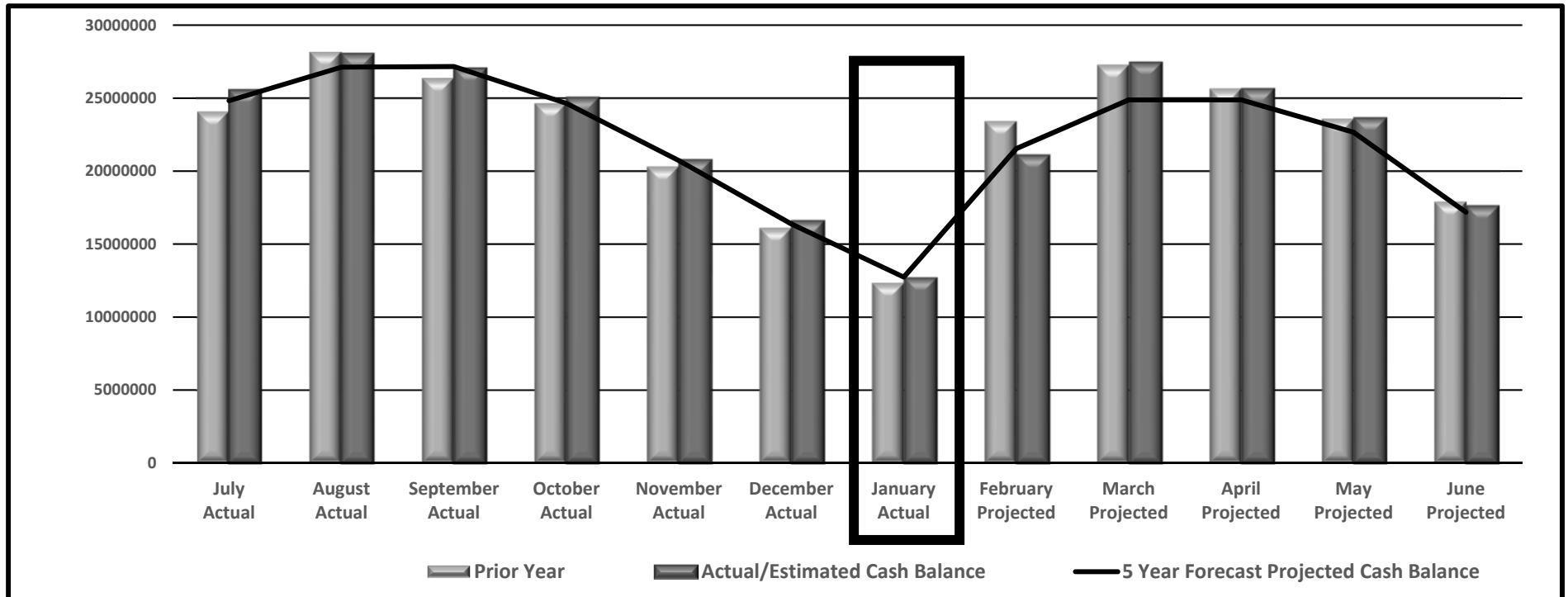
State Foundation / Fair School Funding Plan

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

January 31st, 2024 - Cash Balance

	<u>FY24</u>	<u>FY23</u>
Month End Cash:	\$ 12,691,318	\$ 12,344,822
Encumbrances:	\$ <u>(4,577,305)</u>	\$ <u>(4,982,870)</u>
Unencumbered Fund Balance:	\$ 8,114,013	\$ 7,361,952



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FY24 January Revenue Analysis

	Actual Revenue Collections For January	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	486,756	479,941	▲ 6,816
All Other Revenue	145,526	84,449	▲ 61,077
Total Revenue	632,282	564,390	▲ 67,892

Overall total revenue for January is up 12% (\$67,892).

Key changes:

- Miscellaneous Receipts + \$ 76,859
- Investment Earnings - \$ 8,793

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Fiscal Year Revenue Analysis July through January

	Actual Revenue Collections For July - January	Prior Year Revenue Collections For July - January	Current Year Compared to Last Year
Local Taxes/Reimbursements	20,808,497	21,484,547	▼ (676,050)
State Revenue	3,155,110	2,837,357	▲ 317,753
All Other Revenue	3,171,777	1,935,761	▲ 1,236,016
Total Revenue	27,135,383	26,257,665	▲ 877,718

Fiscal year-to-date General Fund revenue collected totaled \$27,135,383 through January, which is \$877,718 or 3.3% higher than the amount collected last year.

Key changes:

- Unrestricted State Aid + \$ 302,586 higher
- Local Taxes + \$ 240,135 higher

NORDONIA HILLS CITY SCHOOL DISTRICT

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FY24 January Expenditure Analysis

	Actual Expenses For January	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	3,626,910	3,615,482	▲	11,429
Purchased Services	794,123	598,287	▲	195,837
All Other Expenses	124,627	128,798	▼	(4,171)
Total Expenditures	4,545,660	4,342,566	▲	203,094

Overall total expenses for January are up 4.7% (\$203,094) compared to January 2023.

Key changes:

- Higher Professional and Technical Services + \$ 96,227
- Higher Pupil Transportation + \$ 41,330
- Higher utilities + \$ 31,212

NORDONIA HILLS CITY SCHOOL DISTRICT

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Fiscal Year Expenditure Analysis July through December

	Actual Expenses For July - January	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	25,583,990	24,784,179	▲ 799,811
Purchased Services	4,995,339	4,467,538	▲ 527,801
All Other Expenses	1,785,199	2,188,741	▼ (403,543)
Total Expenditures	32,364,528	31,440,458	▲ 924,069

Fiscal year-to-date General Fund expenses totaled \$32,364,528 through January, which is \$924,069 or 2.9% higher than the amount expended last year.

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Auditor of State Award with Distinction

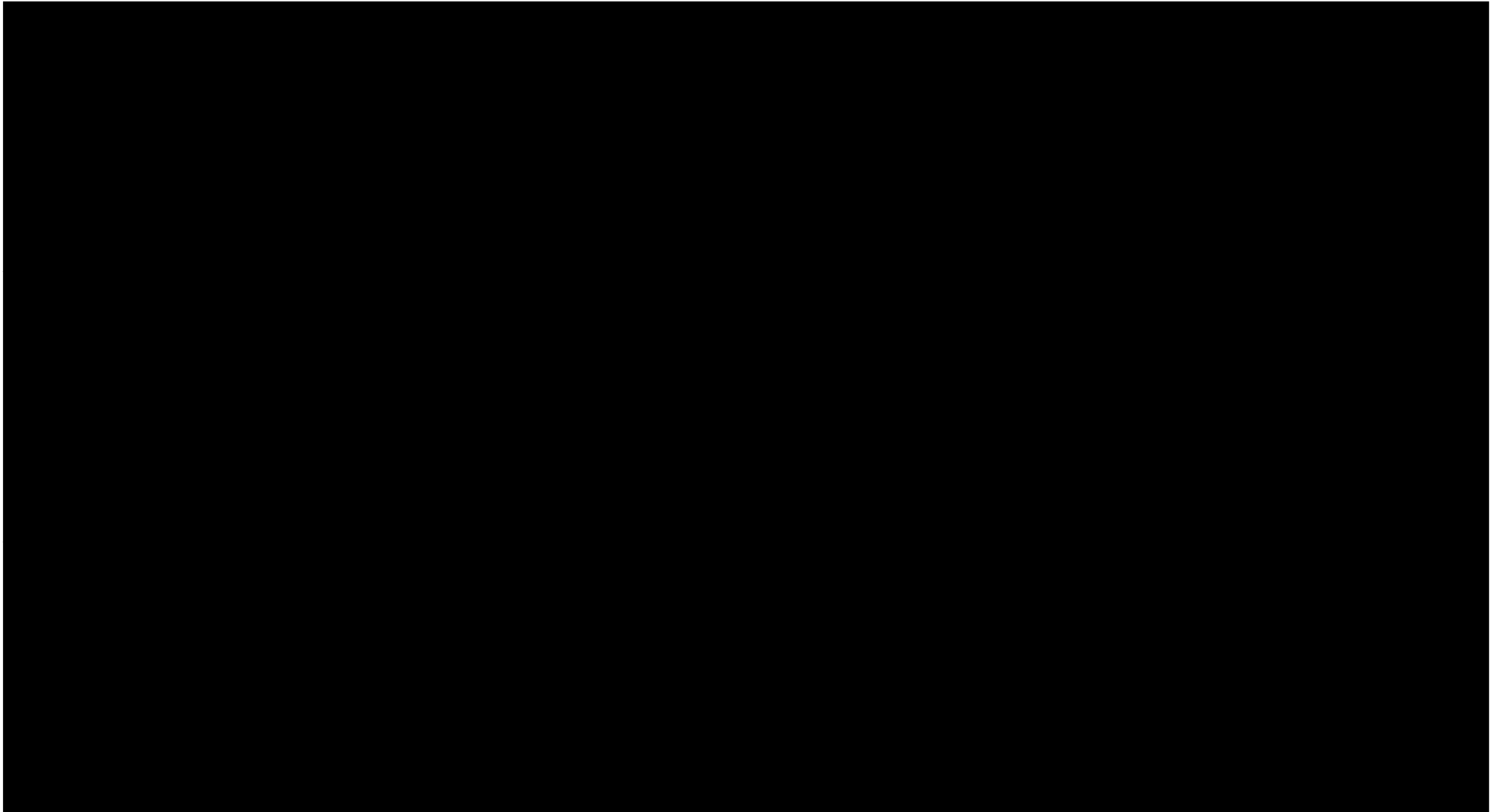


Source: Nordonia Hills Technology Department (Thank You Mike Russ)

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

State Foundation Funding



Source: YouTube Channel – Columbus City Schools Ohio https://www.youtube.com/watch?v=Jpr_pBrHihk

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

Capacity Example

Nordonia Hills CSD

Description	USAS Code	Annual Amount
State Support		
Base Cost	3110	2,731,059.92
Base Cost - Student Wellness and Success	3218	137,496.74
Targeted Assistance	3110	0.00
Special Education	3110	188,538.95
Disadvantaged Pupil Impact Aid (DPIA)	3211	15,634.24
English Learners	3217	4,824.20
Gifted	3216	112,650.28
Career Technical Education	3215	3,624.81
Temporary Transitional Aid Guarantee	3110	129,628.13
Supplemental Targeted Assistance	3110	0.00
Transportation	3110	1,055,697.22
Formula Transition Supplement	3110	0.00
Preschool Special Education	3110	147,724.59
Special Education Transportation	3110	274,083.20
Total State Support		4,800,962.28

Enrolled ADM 3,236.16

Source: January #2

Other District

Description	USAS Code	Annual Amount
State Support		
Base Cost	3110	12,727,164.36
Base Cost - Student Wellness and Success	3218	640,066.63
Targeted Assistance	3110	3,951,821.81
Special Education	3110	3,417,314.83
Disadvantaged Pupil Impact Aid (DPIA)	3211	1,363,280.44
English Learners	3217	15,409.02
Gifted	3216	130,955.19
Career Technical Education	3215	5,572.07
Temporary Transitional Aid Guarantee	3110	0.00
Supplemental Targeted Assistance	3110	770,287.91
Transportation	3110	710,567.46
Formula Transition Supplement	3110	0.00
Preschool Special Education	3110	290,571.80
Special Education Transportation	3110	335,447.64
Total State Support		24,358,459.16

Enrolled ADM 2,760.86

Source: January #2

Questions

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